

# SMART THINKING



## What is it?

The SMART Loan program offers a special reduced interest rate and up to 100% financing for select properties owned by CalHFA.

## How Do I Use It?

To be eligible for the SMART Loan program, a property must be:

1. Owned by CalHFA.
2. Designated as a SMART property by the CalHFA REO Manager.

If these conditions are met, a property may qualify for the SMART Loan program. You can find a list of eligible properties by visiting our web site: [www.calhfa.ca.gov](http://www.calhfa.ca.gov).

Low and moderate income first-time buyers who meet CalHFA's eligibility requirements may qualify for an FHA, VA, USDA or Conventional insured 30-Year Fixed Mortgage at a special interest rate.

## What If I Need Down Payment Assistance?

The SMART program offers 100% financing. There is no down payment necessary with a SMART Loan program.

**You can afford your first home, so get SMART today!**



California Housing Finance Agency

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For more information about the SMART Loan Program, please visit CalHFA's web site at [www.calhfa.ca.gov](http://www.calhfa.ca.gov) and click "Bank-owned properties for sale."